

New Capital for 2023/24 MTFS Programme

Description of Capital Bids	Directorate	Funding Source (LBH Borrowing, External, Self Financing borrowing)	2023/24 (£'000)	2024/25 (£'000)	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)	Total (£'000)
<u>Safety Valve</u> Cabinet recently agreed to bid to the Department for Education for safety valve capital funding as part of its dedicated schools grant recovery plan. Should the bid be successful the funds will create additional in borough special educational needs and disability (SEND) provision and alternative provision capacity. This will improve quality and reduce costs.	CYP	External	7,000	0	0	0	0	7,000
			7,000	0	0	0	0	7,000